

Agenda

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Finance Panel (Panel of the Scrutiny Committee)

Date: **Friday 6 September 2013**

Time: **5.00 pm**

Place: **St Aldate's Room, Town Hall**

For any further information please contact:

Pat Jones, Principal Scrutiny Officer

Telephone: 01865 252191

Email: phjones@oxford.gov.uk

If you would like help to understand this document please call Pat Jones, Principal Scrutiny Officer in advance of the meeting.

Finance Panel (Panel of the Scrutiny Committee)

Membership

Chair **Councillor Craig Simmons**

Councillor James Fry

Councillor Mark Mills

Councillor Roy Darke

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AGENDA

PART ONE PUBLIC BUSINESS

Pages

1 PANEL SCOPE AND WORK PROGRAMME

1 - 4

Officer: Pat Jones, Principal Scrutiny Officer will support the Panel in this debate.

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Email: phjones@oxford.gov.uk

To outline the scope set for the Standing Panel by the Scrutiny Committee and confirm dates and times of meetings.

2 QUARTER 1 (APRIL TO JUNE 2013) SPENDING

5 - 52

Officer: Nigel Kennedy (Head of Finance) will support the Panel in this debate.

Tele: 01865 252708

Email: nkennedy@oxford.gov.uk

The report outlines the combined performance at the end of quarter 1 for risk, spending and performance measures.

The Panel's focus for this debate is the spending element within this report.

Any recommendations from the Panel will be reported to the City Executive Board on the 11th September and circulated for information to all members of the Scrutiny Committee.

3 TREASURY MANAGEMENT ANNUAL REPORT - 2012 TO 2013

53 - 62

Officer: Anna Winship, Financial Accounting Manager will support the Panel in this debate.

Tele: 01865 252517

Email: awinship@oxford.gov.uk

The Finance Panel is the "proper scrutiny body" for the Treasury Management Strategy within the CIPFA code.

This report outlines the performance within the Treasury Management Strategy for the year 2012 – 2013. Following this on the agenda is a report outlining performance for quarter 1 of 2013 – 2014.

Any recommendations from the Panel will be presented to the City Executive

Board on the 11th. September and circulated to members of the Scrutiny Committee for information.

4 QUARTER 1 (APRIL TO JUNE 2013) TREASURY MANAGEMENT PERFORMANCE

63 - 68

Officer: Anna Winship, Financial Accounting Manager will support the Panel in this debate.

Tele: 01865 252517

Email: awinship@oxford.gov.uk

The Finance Panel is the “proper scrutiny body” for the Treasury Management Strategy within the CIPFA code.

This report shows the performance of investments, borrowing and prudential indicators within the Treasury Management Strategy for the 1st. quarter.

Any recommendations from the Panel will be made to the City Executive Board on the 11th. September and circulated for information to members of the Scrutiny Committee.

DECLARING INTERESTS

General duty

You must declare any disclosable pecuniary interests when the meeting reaches the item on the agenda headed "Declarations of Interest" or as soon as it becomes apparent to you.

What is a disclosable pecuniary interest?

Disclosable pecuniary interests relate to your* employment; sponsorship (ie payment for expenses incurred by you in carrying out your duties as a councillor or towards your election expenses); contracts; land in the Council's area; licences for land in the Council's area; corporate tenancies; and securities. These declarations must be recorded in each councillor's Register of Interests which is publicly available on the Council's website.

Declaring an interest

Where any matter disclosed in your Register of Interests is being considered at a meeting, you must declare that you have an interest. You should also disclose the nature as well as the existence of the interest.

If you have a disclosable pecuniary interest, after having declared it at the meeting you must not participate in discussion or voting on the item and must withdraw from the meeting whilst the matter is discussed.

Members' Code of Conduct and public perception

Even if you do not have a disclosable pecuniary interest in a matter, the Members' Code of Conduct says that a member "must serve only the public interest and must never improperly confer an advantage or disadvantage on any person including yourself" and that "you must not place yourself in situations where your honesty and integrity may be questioned". What this means is that the matter of interests must be viewed within the context of the Code as a whole and regard should continue to be paid to the perception of the public.

*Disclosable pecuniary interests that must be declared are not only those of the member her or himself but also those of the member's spouse, civil partner or person they are living with as husband or wife or as if they were civil partners.